

Amāna Takaful distributes SURPLUS to policyholders

Staying true to the spirit of Takaful, Amāna Takaful PLC once again announced a SURPLUS to its general insurance policyholders. Marking fifteen crystalline years in the Insurance landscape in Sri Lanka, the Board of Directors awarded a surplus of 15 percent to be distributed amongst the company's non-claimant policyholders.

As opposed to conventional insurance, the Takaful concept not only benefits claimants but also takes care of non-claimant policyholders. Non-claimant policyholders receive a proportionate share of the SURPLUS from the risk fund at the end of a defined period. By virtue of being a Takaful participant, one becomes a member of the Risk Pool. The Risk pool meets all claims of the membership among other expenses. In the event of a SURPLUS in the Risk Pool, Non-Claimants among the participants are entitled to a proportionate share of the surplus.

“Being the only pure and pristine Takaful Operator in the country, we are very focused in our pursuit to achieve sustainable growth in all aspects through ethical conduct. In doing so, we are delighted to share a SURPLUS for the second consecutive year”, commented Fazal Ghaffoor, Chief Executive Officer, Amāna Takaful PLC. “In our commitment to serve all communities, we continue to expand our branch network - reaching out to a wider audience in all parts of the Island”, he added. “Whilst thanking our customers for subscribing to products and services of Amāna Takaful PLC, we look forward to their valuable patronage in the future. We shall make every endeavor to keep rewards coming your way over the years’, he concluded.

General Takaful (insurance) customers of Amāna Takaful PLC may call the hotline 7 501 000 for any clarifications.

Most recently, Amāna Takaful PLC struck Gold, when it was adjudged the Best Islamic Financial Entity in Sri Lanka at the awards ceremony conducted by the Sri Lanka Islamic Business and Finance Industry. *Kruthaguna*- the unique hospitalization cover designed especially for over 55's, also took the Gold for the most Innovative Product of the Year at the SLBFI awards.

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Tyronne Rodrigo, Financial Controller, Merbok MDF Lanka Pvt Ltd. receiving the Payment of Surplus from Shamil Annam- Snr Manager Business Development and Corporate Accounts of Amana Takaful PLC.