

Amāna Takaful distributes SURPLUS to policyholders

Redefining insurance the Takaful way, Amāna Takaful PLC (ATPLC), announced to its General insurance customers a “payment of surplus”, which essentially means Takaful policyholders will receive a proportionate rate from the SURPLUS of the Risk Fund.



Picture from Left to Right

Sanjeewa Kaluarachchi, Asst. Manager General Underwriting, Aashiq Aminuddin, Senior Manager-Marketing, Nalin Sakalasooriya, Senior Manager-Motor Claims, M.G.M Ansari, Senior Manager-Business Development (Motor Takaful), Titus Perera, Chairman, Kings Rent A Car, Suresh Perera, Director, Kings Rent A Car, Kishan Perera, Director, Kings Rent A Car

As opposed to conventional insurance the Takaful concept not only benefits claimants but also takes care of non-claimants. Non-claimants receive a proportionate share of the SURPLUS from the risk fund at the end of a defined period. By virtue of being a Takaful policyholder one becomes a participant of the Risk Pool. The Risk pool meets all claims of the membership among other expenses. In the event of a SURPLUS in the Risk Pool, Non-Claimants among the participants are entitled to a proportionate share of the proceeds.

“With our relentless pursuit to achieve sustainable growth and profits we are delighted to share a SURPLUS in the first year of our revised strategic plan. Non-claimant Takaful policyholders will receive their share of the SURPLUS amounting 12.5% of the residual portion of the Risk Fund shortly, said Fazal Ghaffoor, Chief Executive Officer, Amāna Takaful PLC. “All policyholders will do well to note that this must not be confused with the No Claim Bonus (NCB), which is a feature of any regular Motor insurance policy”, he added.

“Whilst thanking our customers for subscribing to products and services of Amāna Takaful PLC, we look forward to their valuable patronage in the future. We shall make every endeavour to keep rewards coming your way over the years’, he concluded.

General Takaful (insurance) customers of Amāna Takaful PLC may call the hotline 7501000 for any clarifications.