

Press Release

Amāna Takaful PLC introduces its popular insurance schemes for 2-wheeler and 3-wheeler community in the Eastern Province

Monday, 13th March 2017, Colombo: Amāna Takaful PLC (ATL), launched its revolutionary insurance schemes, 'Smart Rider Cover' (a compelling insurance scheme for motor bikes) and 'Tuk Tuk Full' (a unique insurance schemes for three wheelers) to the motorcycle and 3-wheeler community in the Eastern Province. Following a successful launch of these schemes in other provinces around the Island, this marks the compelling scheme's foray into the Eastern Province particularly in the cities of Kinniya, Batticaloa and Kalmunai.

The launch events were attended by management of ATL, chiefly, Fazal Ghaffoor - CEO, ATL, Gayan De Silva, General Manager – Marketing and Distribution and Mohammad Jibrath – Eastern Provincial Manager. Officials from finance companies in the region, members of 3-wheel associations and officers from ATL 3rd party dealers attended the eagerly-awaited event in full force. As a timely initiative at the event, the traffic police representing the Kalmunei / Kinniya divisions conducted a public awareness programme on vehicle accidents and traffic laws, to benefit all those present to enhance safety on the roads.

'Smart Rider Cover' and 'Tuk Tuk Full' covers are not only convenient but also feature-rich insurance schemes offering compelling benefits to the ever growing motorcycle and 3-wheeler community in the Eastern Province. These insurance schemes by ATL have been embraced by an overwhelming number of customers, which reflects the popularity amongst the target group.

The 'Tuk Tuk Full' insurance subscribers can expect a variety of benefits that give comprehensive indemnity across a range of circumstances, thus assuring that its subscribers would have their financial losses minimized at times of distress. The policy holders are essentially entitled to receive Rs 300,000.00 in case of accidental death, Rs. 1000.00 per day up to a maximum of 4 days a year for any repairs that would result in an income loss, Rs 750.00 per day and up to a maximum of 10 days In case of hospitalization resulting in income loss. Furthermore, in case of death of a family member of the policy holder, the insurance scheme releases a sum of Rs 25,000.00 as funeral expenses and also provides the policy holder Rs 100, 000.00 cover against 38 critical illnesses and Rs 300,000.00 for circumstances resulting in permanent disability

The 'Smart Rider Cover', the insurance scheme for motorcycles, is also loaded with competitive benefits to the policy holder such as a Rs 300,000.00 compensation for accidental death, Rs 750.00 per day up to a maximum of 10 days for hospitalization resulting in income loss and Rs 25,000.00 as funeral expenses in case of a death of a family member of the policy holder. It also

provides Rs 100,000.00 cover for 38 critical illnesses and Rs 300,000.00 in case of permanent disability.

ATL, the pioneer and only fully fledged Takaful provider in the island has always been a forerunner in introducing revolutionary insurance schemes that benefits policy holders in providing them with financial protection over multiple circumstances. A dedicated claims team at its branches ensures a hassle-free insurance experience for customers.

The Takaful way of insurance operates on the concept of bringing people together to be part of a system that gives them the opportunity to help each other. Since its inception over 17 years ago, Amāna Takaful PLC been successful in establishing a strong position for the concept of Takaful amidst stiff competition from established conventional players. One of the few ISO-certified insurance providers in Sri Lanka, ATL operates with nearly 27 branches across the island, and is set to expand further to better serve customers across the country. ATL continuously reaches out to customers from all segments of society and offers innovative and state-of-the-art insurance products that are convenient, affordable and reliable. As part of its commitment to remain 'open to all', ATL serves all communities and employs a multi-ethnic team across its network.

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