

Amana Takaful's first-ever virtual AGM a resounding success

24th July 2020 : Amana Takaful PLC made history by holding the company's first-ever virtual Annual General Meeting (AGM) recently. The 21st Annual General Meeting of Amana Takaful PLC as well as the 4th Annual General Meeting of Amana Takaful Life PLC was carried out virtually becoming one of the first companies in the Insurance industry to transition to an online platform for this purpose. The transition to a virtual AGM was brought about by the need to conform to the health and safety regulations issued by the Government of Sri Lanka following the COVID-19 outbreak in the country.

Using state-of-the-art technology, the session was hosted live for shareholders via the application Zoom with shareholders joining the meeting from different locations. The modern, well-organised setup ensured that the proceedings took place smoothly without any interruptions or delays. All attendees were able to view and actively participate in proceedings, while also being presented with the opportunity to vote online on all resolutions. The online platform also allowed the shareholders to carry out an interactive Q&A session with the Board of Directors.

Amana Takaful PLC had over 77% participation at the virtual AGM held whereas Amana Takaful Life PLC had over 90% participation for their AGM. Active shareholder presence at the meeting was a huge success given the online platform being a new experience to most of them. All items in the agenda were passed successfully. The company expressed its appreciation to all the shareholders who participated in the AGMs thereby making them a resounding success.

The success of the AGMs is further evidence of Amana Takaful's continuous efforts to use the latest in digital technology to serve customers. The company's 360 degree approach has been instrumental in helping it communicate better with customers and all stakeholders involved in the business through modern digital tools. It has laid out plans for further digitalisation in order to enhance stakeholder convenience.